

October 7, 2004

Dear PV Collaborative Participants:

Major efforts have continued in the development of MTC PV policy since our last session. We look forward to seeing you this Friday morning, October 8th, to update you on these developments and to get your thinking about next steps. Because a number of key participants have afternoon commitments and need to adjourn at noon, we plan to start promptly at 8:30 am. Breakfast snacks, coffee and tea will be available at 8:00 am. Please give yourself extra travel time to get through the customary traffic backups.

The matrix or "grid" funding approach we developed at our September 13th session was presented to the MTC/RET Board on September 30th, along with a PowerPoint presentation relating to PV costs and the PV industry evolution. (A copy of the PowerPoint is attached for your review.) Vigorous discussion followed, our Collaborative efforts were appreciated, and the Board indicated its interest in seeing further refinement of the grid, especially with our recommendations for specific numbers. Rigorous thinking about assigning base and adder numbers, in the context of other Board public policy considerations, will be a major focus of our efforts tomorrow.

We expect to provide some additional preparatory materials by email later today, and we look forward to seeing you Friday morning around 8:00 for an 8:30 start. For those still in transit at that time or who prefer to call-in, feel free to call the toll-free number and participate via the tele-conference line.

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