

Massachusetts Technology Collaborative

	FY22 Budget
Revenue	
State Appropriation	8,800,000
State Bond Funding	18,121,361
Other State Revenue	9,143,528
State Agency Contracts	4,847,324
Federal Funding	2,561,997
Network Operator Revenue	400,000
Rental Income	692,440
Event Fees and Other	57,238
Total Revenue	<u>44,623,888</u>
Financial Assistance	
Mass Big Data	574,239
Cybersecurity	632,300
Innovation Fund	2,729,837
MassCAN	1,493,884
Mentorship	778,540
Intern Partnership	668,134
Scientific and Technology R&D	7,435,805
MassBridge	1,762,556
Adv Manuf Training Grants	2,375,000
MMAP Program	2,157,841
Global Entrepreneur in Residence	80,509
Seaport Innovation	640,396
Digital Health	1,098,394
Broadband Recovery	7,422,231
MBI Last Mile	<u>3,789,628</u>
Total Financial Assistance	33,639,294
Operating Expenses	11,686,496
Other Expenses	1,088,727
Depreciation	5,352,561
Total Expenses	<u>51,767,078</u>
Net Change to Fund Balance	<u>(7,143,190)</u>